

Financials for 26th Nov 2019

09/a/i - Receipts & Payments since last meeting

Payments		
CAS Ltd	Insurance	£234.08
MDSC	Bin Emptying additional due to clerical at MDSC	£39.60
TOTAL		£273.68
Receipts		
SCC - Cllr Oaks Locality Budget	Bin Bag Hoops	£77.90
TOTAL		£77.90

09/a/ii Bank reconciliation

See Banking Reconciliation pack:

Page 1 Overview - which shows actual current balances (at last statements), expected actual balances, and unrepresented checks.

Page 2&3&4&5&6 Expenditure - which shows cheques made out, and which have been reconciled with statements

Page 7&8 Banking-Business - shows reconciled payments into and out of the business account

Page 9&10 Banking-Community - this lists all transactions as given on statements for the community account, and drives the reconciliation of Expenditure items.

Page 11 Banking-Unrepresented - this lists all unrepresented cheques from previous years

09/a/iii Budget to Actual

See BudgetToActual pack - as of 22/11/19

Note this does not include expenditure approved today.

Items to note, not noted on previous reports:

1. New column To Year End added - this predicts out the total spend to year end based on current data

2. Insurance approved at last meeting caused overspend on that line
3. Election costs will be under budget by £747.78
4. Expected overspend on budget of about £1300 due to incorrect calculation of the budget required when budget was agreed, and therefore also precept was also set too low.
5. Reserves were 150% of the precept, which falls outside the accepted levels of 50-100%

09/a/iv CIL

See Cil pack. This details all current expenditure of CIL, and shows current CIL reserves.

09/b - Payments to be authorised

To	Description	Amount
SALC	Payroll services	£21.60
SALC	Agenda&Minutes Workshop	£33.60
SALC	Budgeting Workshop	£42
D R Smith	Clerk's Salary Oct/Nov includes additional hours for the two courses	£487.39
	Office Expenses see attached receipt	£9.08
	Home as office allowance - Oct/Nov	£12
ICO	Registration fee - A8511803	£40
TOTAL		£605.67

09/c Budget adjustments

The Clerk advises the following Earmarking of capital reserves to have good contingency cover.

Purpose	No items	Total Amount
Replacement Lighting	4	£2,000.00
Replacement Defibrillator Pads	1	£60.00

Village Notice Board maintenance	2	£200.00
Staffing cost reserve	2	£1,000.00
Replacement Dog Bin	1	£100.00
Replacement Grit Bin	1	£150.00
Telephone Kiosk Maintenance	1	£50.00
Youth Recreation Activities	1	£500.00
Village Sign Maintenance	1	£0.00
Bus Shelter Maintenance	1	£100.00

The Clerk advises that the following budget adjustments are meant to nearly balance the current budget. These will leave around a £38 overspend, which is the change in insurance value.

Virements:

From Line	Amount	To Line
Election costs	£174	Audit Fee
Election costs	£128.48	Books
Election costs	£445.30	Clerks Salary

Pull in from reserves:

From Line	Amount	To Line
Capital Reserves	£2283.50	Clerk Salary & Expenses

See the Budget-Adjusted pack for impact on the budget to actual.

09/d Draft Budget for 2020-2021

Applied CPIH of 1.5 to relevant figures.

Applied advised MSDC inflation of 3% to relevant figures.

Added pay increase into Clerk salary - figure less than this year's total due to additional handover hours approved by Council this year.

Added Councillor training line.

Added Youth Activities line, and removed it from ear marked reserves.

Added wreath line.

Added SLLC subs line (subject to Agenda item 09/e passing).

Retained all current grants and donations as they were.

Precept: £9000

Band D tax rate: £34.39

General reserves % of precept: 55.07% - within the 50-100% expected position.

This gives a precept increase of 50% on last year, but last year was £1300 under budget. It gives a 28% increase on the precept from 2018-2019. This later increase is due in most by the training and youth activities lines.

09/e SLCC membership

Cost of member ship will be: £81