## St Catherine's Church Ringshall

## ►inancial Report Year Ended 31<sup>st</sup> December 2022

## Income

The income of the church is made up from a number of elements

The religious activity is the prime purpose of its existence and income is derived from this. This mainly comprises of the monthly services and fees charged for events such as weddings and funerals. The amount brought in by these in the period were – **Collections £446 and**Fees £1,181

<u>Donations</u> form the single most source of the churches income. We rely on the generosity of benefactors. The amount received from **donations was £5,870**. But to put it into context, £3,500 (60%) was received from just 2 individuals and none of the amounts are guaranteed. One of those individuals specified for a particular purpose and it is therefore is so restricted.

Miscellaneous items of various amounts were also received – grants £500, gift aid (IT) £980 and fund raising £77, bank interest £5

**Total income** 

£9.059

## Expenses

<u>The Parish Share</u> is the largest outlay of  $\mathbf{E4.500}$ . This goes towards the provision of the clergyman.

Church Running expenses cost us £1493 (Insurance £718, Electric £147, Organ £128. Churchyard Upkeep £500)

Clergy Expenses £403

Donations We make some donations amounting to £140.

Total Expenses £6536

Excess of income over Expenditure

£2,523 (This includes a restricted £1,500 to be used next year, as mentioned above)